GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:657
ANSWERED ON:28.07.2006
WHOLESALE PRICE INDEX
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of FINANCE be pleased to state:

(a) the number of items included to determine the wholesale price index ;

(b) whether there is a proposal to increase the number of these items ;

(c) if so, the details thereof, and

(d) the time by which the above modifications are likely to be enforced ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The number of items included in the current Wholesale Price Index Series with base year 1993-94 is 435.

(b) to (d) A Working Group under the Chairmanship of Professor Abhijit Sen Member, Planning Commission has been constituted to advise the Government on various technical issues relating to the change of the base year from the existing base year of 1993-94. The Working Group is currently engaged in deliberating the modalities for collection of weekly prices required for construction of the revised series of the WPI. The commodity basket of the current series of the WPI would be restructured based on the recommendations of the Working Group.